

**MOUNTAINVIEW ENERGY LTD.**  
CBM Building, 33 First Avenue S.W.  
PO Box 200  
Cut Bank, Montana, 59427-0200  
Telephone: 406 873-2235  
Facsimile: 406 873-2835

**NOTICE OF ANNUAL AND SPECIAL MEETING**

**TO THE SHAREHOLDERS:**

**NOTICE IS HEREBY GIVEN** that the annual and special meeting (the “Meeting”) of **Mountainview Energy Ltd.** (the “Company”) will be held at the Westin Bayshore, 1601 Bayshore Drive, Vancouver, British Columbia, on Tuesday, June 23, 2009, at the hour of 10:30 a.m. (Vancouver time) for the following purposes:

1. To receive the audited financial statements of the Company for the financial year ended December 31, 2008, and accompanying report of the auditor.
2. To appoint PriceWaterhouseCoopers, Chartered Accountants, as auditor of the Company for the ensuing year.
3. To authorize the directors of the Company to fix the remuneration to be paid to the auditor for the ensuing year.
4. To set the number of directors of the Company for the ensuing year at five (5) persons.
5. To elect directors of the Company to serve until the next annual general meeting of the Company’s shareholders.
6. To consider, and if thought fit, to pass an ordinary resolution to re-approve the Company’s Incentive Stock Option Plan, as described in the Information Circular accompanying this Notice of Meeting.
7. To transact such further or other business as may properly come before the Meeting and any adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made a part of, this Notice of Annual and Special Meeting.

The Company’s board of directors has fixed May 19, 2009 as the record date for the determination of shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered shareholder at the close of business on that date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Information Circular.

If you are a registered shareholder of the Company and are unable to attend the Meeting in person, please complete, date and sign the accompanying form of proxy and deposit it with the Company’s transfer agent, Computershare, 2nd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9 by 10:00 a.m. (Vancouver time) on Friday, June 19, 2009, or at least 48 hours (excluding Saturdays, Sundays and holidays

recognized in the Province of British Columbia) before the time and date of the Meeting or any adjournment or postponement thereof.

If you are a non-registered shareholder of the Company and received this Notice of Annual and Special Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your security on your behalf (the “Intermediary”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

**DATED** at Vancouver, British Columbia, this 24th day of May, 2009.

By Order of the Board of  
**MOUNTAINVIEW ENERGY LTD.**

“JOSEPH V. MONTALBAN”

Joseph V. Montalban  
Chairman of the Board

“PATRICK M. MONTALBAN”

Patrick M. Montalban  
President & Chief Executive Officer